



**THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED**

**CIN:** L17120MH1879PLC000037

**Regd. Office:** Neville House, J.N. Heredia Marg, Ballard Estate, Mumbai – 400001

**Tel:** (91) (22) 66620000 | **Website:** [www.bombaydyeing.com](http://www.bombaydyeing.com) | **E-mail:** [grievance\\_redressal\\_cell@bombaydyeing.com](mailto:grievance_redressal_cell@bombaydyeing.com)

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**THIS COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

**Intimation on Tax Deduction at Source (TDS) / withholding tax on Dividend for  
Financial Year 2024-25**

Date: July 9, 2025

Ref: Folio / DP Id & Client Id No:

Name of the Shareholder:

Dear Shareholder,

We are pleased to inform you that the Board of Directors of the Company, at its Meeting held on May 05, 2025, has recommended a dividend of Rs. 1.20 (60%) per Equity share of face value of Rs. 2 each for the Financial Year ended 31st March, 2025.

The Dividend will be paid after August 13, 2025, to those shareholders holding shares as on Wednesday, August 06, 2025, (cut-off date); subject to the approval of Members at the 145th Annual General Meeting ("AGM") scheduled to be held on Wednesday, August 13, 2025.

As you are aware that pursuant to the Income Tax Act, 1961 ("the Act"), as amended by the Finance Act, 2020, dividends paid or distributed by a company on or after 1st April, 2020 shall be taxable in the hands of the shareholders. The Company shall, therefore, be required to deduct tax at source ("TDS") at the time of making the payment of the dividend at the rates applicable on the amount of dividend distributed to the shareholders, if approved at the ensuing AGM.

**SECTION A: FOR ALL SHAREHOLDERS – UPDATION OF DETAILS, AS APPLICABLE**

All Shareholders are requested to ensure that the below details are completed and/or updated, as applicable, in their respective demat account(s) maintained with the Depository participant(s) or in case of shares held in physical form, with the Company/RTA, on or before August 06, 2025.

Please note that the following details as available with the Company in the Register of Members/Register of Beneficial Ownership maintained by the Depositories will be relied upon by the Company, for the purpose of complying with the applicable TDS provisions:

I. Valid Permanent Account Number (PAN).

II. Residential status as per the Act i.e. Resident or Non-Resident for FY 2025-26.

III. Category of the Shareholder viz. Mutual Fund, Insurance Company, Alternate Investment Fund (AIF) Category I and II, AIF Category III, Government (Central/State Government), Foreign Portfolio Investor (FPI)/Foreign Institutional Investor (FII): Foreign Company, FPI/FII: Others (being Individual, Firm, Trust, Artificial Juridical Person, etc.), Individual, Hindu

Undivided Family (HUF), Firm, Limited Liability Partnership (LLP), Association of Persons (AOP), Body of Individuals (BOI) or Artificial Juridical Person, Trust, Domestic Company, Foreign Company, etc.

IV. Email Address.

V. Residential Address.

Please note that these details as available on Wednesday, August 06, 2025 in the Register of Members will be relied upon by the Company, for the purpose of complying with the applicable withholding tax provisions as the Register of Members and Share Transfer Books of the Company will remain closed for payment of Dividend and AGM from Thursday, August 07, 2025 to Wednesday, August 13, 2025 (both days inclusive).

## **SECTION B: TDS PROVISIONS AND DOCUMENTS REQUIRED, AS APPLICABLE FOR RELEVANT CATEGORY OF SHAREHOLDER**

This communication provides a brief of the applicable TDS provisions under the Act for Resident and Non-Resident shareholder categories.

### **I. FOR RESIDENT SHAREHOLDERS**

Tax is required to be deducted at source under Section 194 of the Act at the rate of 10% on the amount of dividend where shareholders have registered their valid PAN. In case shareholders do not have PAN or have invalid PAN or have not registered their valid PAN details with their Depository Participant / the Company's Registrar and Transfer Agent or shareholder's PAN is not linked with Aadhar, TDS at the rate of 20% shall be deducted under Section 206AA of the Act.

<b>Section / Circular</b>	<b>Category</b>	<b>Rate of Tax</b>	<b>Remarks / Exemption applicability</b>
194	Resident Individuals	10%	No tax shall be deducted on the dividend payable to resident individuals if:  i. Total dividend amount to be received by them from the Company during the Financial Year (FY) 2025 -26 does not exceed Rs. 10,000/-; or  ii. The shareholder provides Form 15G (applicable to individuals) / Form 15H (applicable to individuals who are 60 years and above), provided that all the required eligibility conditions are met. Please note that all fields are mandatorily to be filled up and the Company may at its sole discretion reject the form, if it does not fulfil the prescribed requirement of law; or  iii. Exemption certificate, if any, issued by the Income-tax Department  iv. Lower deduction certificate issued

			by Income tax department  Note: Recording of PAN for the registered Folio/DP Id-Client Id is mandatory.
194	Insurance Companies/LIC/GIC	0%	Self-declaration that it qualifies as 'Insurer' as per Section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the ordinary shares owned by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority (IRDA)/ LIC/ GIC.
196(iv)	Mutual Funds	0%	Self-declaration that it is registered with SEBI and is notified under Section 10(23D) of the Act along with self-attested copy of PAN card and certificate of registration with SEBI.
197A(1F)	Alternative Investment Fund (AIF)	0%	Self-declaration that its income is exempt under Section 10(23FBA) of the Act and they are registered with SEBI as Category I or Category II AIF along with self-attested copy of the PAN card and certificate of AIF registration with SEBI.
197A(1E)	New Pension System (NPS) Trust	0%	Self-declaration that it qualifies as NPS trust and income is eligible for exemption under Section 10(44) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.
Circular No.18/2017	Recognized Provident Fund	0%	Self-attested copy of a valid order from Commissioner under Rule 3 of Part A of Fourth Schedule to the Act or self-attested valid documentary evidence (e.g. relevant copy of registration, notification, order, etc.) in support of the provident fund being established under a scheme framed under the Employees Provident Funds Act.
Circular No.18/2017	Approved Superannuation Fund	0%	Self-attested copy of valid approval granted by Commissioner under Rule 2 of Part B of Fourth Schedule to the Act.
Circular No.18/2017	Approved Gratuity Fund	0%	Self- attested copy of valid approval granted by Commissioner under Rule 2 of Part C of Fourth Schedule to the Act.
197A(1E)	National Pension Scheme	0%	A declaration that the NPS is exempt under Section 10(44) of the Act and

			registration taken under Pension Fund Regulatory and Development Authority Act, 2013.
196(i)	Central or State Government/ RBI/Corporation established under central/ state and exempt under the Act.	0%	In case a shareholder is Government (Central/State), no TDS is required to be deducted as per Section 196(i) of the Act.
-	Resident shareholders entitled to any other exemption from TDS	0%	Self-attested documentary evidence (e.g. relevant copy of registration, notification, order, etc.) in support of the being entitled to TDS exemption.
-	Other Non-Individual shareholders	0%	Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card.
197	Shareholders (both individuals or non-individuals	(#)	(#) Self-attested copy of the certificate under Section 197 of the Act for lower / Nil withholding of taxes, rate specified in the said certificate

## II. **FOR NON-RESIDENT SHAREHOLDERS**

<b>Section / Circular</b>	<b>Category</b>	<b>Rate of Tax</b>	<b>Remarks / Exemption applicability</b>
196D	FII/FPIs	20%	In addition to Tax, surcharge as per respective slabs and cess @ 4% would be applicable.
195	Other Non-residents shareholders	20%	<p>In addition to Tax, surcharge as per respective slabs and cess @ 4% would be applicable.</p> <p>While the Company is not obliged to apply a lower TDS rate as per Double Taxation Avoidance Agreements ("DTAA"), the Company may consider applying a lower rate, if following documents are submitted:</p> <ol style="list-style-type: none"> <li>Self-attested copy of the PAN card allotted by the Indian Income Tax authorities.</li> <li>Self-attested copy of Tax Residency Certificate (TRC) for Financial Year <b>2025-26</b> obtained from the tax authorities of the country of which the shareholder is a resident.</li> </ol>

			<p>iii. Shareholders who have PAN and propose to claim treaty benefit need to mandatorily file the Form 10F online at the link <a href="https://eportal.incometax.gov.in/">https://eportal.incometax.gov.in/</a> with effect from 1st April, 2024 to avail the benefit of DTAA.</p> <p>iv. Self-declaration by shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement for Financial Year <b>2025-26</b>.</p> <p>v. Self-declaration by the non-resident shareholder of having no Permanent Establishment in India in accordance with the applicable Tax Treaty.</p> <p>vi. In case of Foreign Institutional Investors and Foreign Portfolio Investors, copy of SEBI registration certificate.</p> <p>vii. In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore DTAA.</p> <p>It is recommended that shareholders should independently satisfy their eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA.</p> <p>Kindly note that the Company is not obligated to apply beneficial DTAA rates at the time of tax deduction / withholding on dividend amounts. Application of beneficial rate as per DTAA for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholder.</p> <p>Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same to enable the Company in applying the appropriate TDS on Dividend payment to such shareholder.</p>
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10(23FE)	Sovereign Wealth funds and Pension funds notified by Central Government	0%	Copy of the notification issued by CBDT substantiating the applicability of section 10(23FE) of the IT Act issued by the Government of India. Self-Declaration as per the format stating that the conditions specified in section 10(23FE) have been duly complied with.
94A(1)	Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area	30%	NA
196D	Alternative Investment Fund - Category III located in International Financial Services Centre	10%	This rate is applicable for Category III AIF located in any International Financial Services Centre (IFSC) of which all the units are held by non-residents other than unit held by a sponsor or manager (i.e. specified fund defined under clause (c) of the Explanation to section 10(4D)).  In addition to tax, surcharge as per respective slabs and cess @ 4% would be applicable.
197	All non-resident shareholders	(\$\$)	(\$\$) TDS at rates prescribed under lower deduction certificate issued by the Income tax authority valid for Financial Year <b>2025-26</b> , covering dividend income.
-	Non-resident shareholders entitled to any exemption from TDS	0%	This rate is applicable on the basis of submission of documentary evidence (e.g. relevant copy of registration, notification, order, etc. by Indian tax authorities) in support of claim of TDS exemption.

### **III. TDS TO BE DEDUCTED AT HIGHER RATE IN CASE OF INVALID/INOPERATIVE PAN:**

As per Section 139AA of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar was required to link the PAN with Aadhaar latest by May 31, 2024. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid / inoperative and tax shall be deducted at the rate of 20% as per the provisions of Section 206AA of the Act.

### **IV. DECLARATION UNDER RULE 37BA**

In terms of Rule 37BA of the Income Tax Rules 1962, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed in the Rules.

**V. FOR SHAREHOLDERS HAVING MULTIPLE ACCOUNTS UNDER DIFFERENT STATUS /CATEGORY**

Shareholders holding equity shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares are held under a PAN will be considered on their entire holding in different accounts.

**VI. NSDL'S TAX SERVICE**

The Resident Non-Individual Members such as Insurance companies, Mutual Funds, Alternative Investment Fund (AIF) and other domestic financial institutions established in India and Non-Resident Non-Individual Members such as Foreign Portfolio Investors may submit the relevant forms, declarations and documents through their respective custodians who are registered with NSDL for tax services, on or before the aforesaid timelines.

**VII. SUBMISSION OF TAX RELATED DOCUMENTS**

The required documents have to be uploaded on the portal <https://ris.kfintech.com/form15/forms.aspx?q=0> of the KFIN Technologies Limited, Registrar and Share Transfer Agent (RTA) of the Company on or before Wednesday, August 06, 2025.

Alternatively, physical documents may be sent to RTA at the following address:

**KFIN Technologies Limited**

Unit: The Bombay Dyeing & Manufacturing Company Limited

Selenium, Tower-B, Plot No 31 & 32, Financial District,

Nanakramguda, Serilingampally, Hyderabad,

Rangareddy, Telangana, India - 500 032.

Tel. No.: +91 40 6716 2222; Fax No.: +91 40 2300 1153; Toll Free No.: 1800 3094001

E-mail Id: einward.ris@kfintech.com; Website: [www.kfintech.com](http://www.kfintech.com)

No communication on the tax determination/deduction shall be entertained post August 06, 2025.

The above-referred documents submitted by you will be verified by us and we will consider the same while deducting the appropriate taxes, if any, provided that these documents are in accordance with the provisions of the Act.

The formats of the documents can also be downloaded from the website of the Company:- [https://bombaydyeing.com/investor\\_updates.html](https://bombaydyeing.com/investor_updates.html)

**VIII. UPDATION OF BANK ACCOUNT DETAILS:**

In order to facilitate receipt of dividend directly in your bank account, shareholders are requested to ensure that their bank account details in their respective demat accounts/physical folios are updated, to enable the Company to make timely credit of dividend in their bank accounts. We seek your co-operation in this regard.

Shareholders holding shares in physical folios are requested to note that SEBI vide its Master Circular no. SEBI/HO/MIRSD/ POD-1/P/CIR/2024/37 dated May 7, 2024 and SEBI Circular having reference no. SEBI/HO/MIRSD/POD-1/P/CIR/2024/81 dated June 10, 2024, as amended, has mandated that effective April 1, 2024, dividend to the security holders holding shares in physical mode shall be paid only through electronic mode. Such payment to the eligible shareholders holding physical shares shall be made only after they have furnished their PAN, Contact Details (Postal Address with PIN and Mobile Number), Bank Account Details and Specimen Signature for their corresponding physical folios to the Company or the RTA.

**Notes:**

- i. All the above referred tax rates will be enhanced by surcharge and cess, wherever applicable.
- ii. In case the tax on said dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/documents from you or incomplete documents, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Company for such higher taxes deducted.
- iii. The tax credit can also be viewed in Form 26AS by logging in with your credentials (with valid PAN) at TRACES <https://www.tdscpc.gov.in/app/login.xhtml> or the e-filing website of the Income Tax department of India <https://www.incometax.gov.in/iec/foportal/>.
- iv. For all self-attested documents, shareholders must mention "certified true copy of the original" on the document. For all documents being submitted by the shareholder, the shareholder undertakes to send the original document(s) on the request by the Company.
- v. Above communication on TDS sets out the provisions of law in a summary manner only and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholders should consult with their own tax advisors for the tax provisions that may be applicable to them.
- vi. We shall arrange to email the soft copy of TDS certificate at your registered email ID in due course, post payment of the dividend.
- vii. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the shareholder(s), such shareholder(s) will be responsible to indemnify the Company and also provide the Company with all information / documents and co-operation in any appellate proceedings.
- viii. Shareholders holding shares in dematerialized mode are requested to update their records such as tax residential status, PAN, registered email addresses, mobile number(s), bank account details and other details with their relevant Depositories through their Depository Participants. Shareholders holding shares in physical mode are requested to contact the Company's Registrar and Share Transfer Agent KFIN Technologies Limited at [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) for updating the above-mentioned details. The Company is obligated to deduct TDS based on the records available with RTA and no request will be entertained for revision of TDS return.



ix. Incomplete and/or unsigned forms, declarations and documents will not be considered by the Company for granting any exemption.

In case of any queries, you may write at [inward.ris@kfintech.com](mailto:inward.ris@kfintech.com)

Thanking you,

Yours faithfully,

For **The Bombay Dyeing and Manufacturing Company Limited**

**Sd/-**

**Sanjive Arora**

**Company Secretary**